



Bank Holding Company Performance Report March 31, 2011

BHC Name MORGAN STANLEY

City/State NEW YORK, NY

Bank Holding Company Information

RSSD Number: 2162966

Federal Reserve District: 2

Consolidated Assets (\$000): 836,185,000

Peer Group Number: 1 Number in Peer Group: 74

Number of Bank Subsidiaries: 2

Peer Group Number	Description
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- | | |
|---|--|
| 1 | Consolidated assets equal to or greater than \$10 billion |
| 2 | Consolidated assets between \$3 billion and \$10 billion |
| 3 | Consolidated assets between \$1 billion and \$3 billion |
| 4 | Consolidated assets between \$500 million and \$1 billion |
| 5 | Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6) |
| 6 | Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7 | Consolidated assets less than \$150 million (valid only prior to March 2003) |
| 9 | Atypical and second-tier bank holding companies |

ADDRESS:
MORGAN STANLEY
1585 BROADWAY
NEW YORK, NY 10036

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Summary Ratios

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer	Pct
Average assets (\$000)		835,856,000			835,794,000			831,908,000			739,676,000				
Net income (\$000)		968,000			1,776,000			4,703,000			1,346,000				
Number of BHCs in peer group		74													
EARNINGS AND PROFITABILITY															
PERCENT OF AVERAGE ASSETS:															
Net interest income (TE).....	0.02	2.91	2	0.22			0.14			0.12					
+ Non-interest income	3.61	1.97	86	4.13			3.65			3.07					
- Overhead expense	3.23	3.23	58	3.14			3.05			3.04					
- Provision for loan and lease losses	-0.02	0.54	9	0.00			0.00			0.03					
+ Securities gains (losses).....	0.01	0.03	53	0.00			0.01			0.00					
+ Other tax equiv adjustments.....	0.00	0.00	89	0.00			0.00			0.00					
= Pretax net oper income (TE)	0.42	1.20	17	1.21			0.75			0.12					
Net operating income.....	0.46	0.78	29	0.88			0.54			0.15					
Net income.....	0.46	0.78	29	0.85			0.57			0.18					
Net income (sub S adjusted)															
PERCENT OF AVG EARNING ASSETS:															
Interest income (TE)	1.01	4.24	1	0.98			1.02			1.16					
Interest expense	0.99	0.93	68	0.73			0.86			1.02					
Net interest income (TE).....	0.02	3.25	2	0.24			0.15			0.14					
LOSSES, ALLOW, AND PAST DUE + NONACCR:															
Net Ln&Ls losses / Avg loans & leases	-0.05	1.43	4	0.22			0.28			0.91					
Earnings coverage of net losses (X).....	-138.33	4.22	1	229.27			87.39			7.43					
Ln&Ls allowance / Total Lns&Ls not held-for-sale.....	0.12	2.54	2	0.74			0.29			0.79					
Ln&Ls allowance / Total loans & leases.....	0.09	2.52	2	0.70			0.20			0.75					
Nonaccr Lns&Ls + ORE / Lns&Ls + ORE.....	2.57	3.35	37	3.87			3.95			3.73					
30-89 days PD Lns&Ls / Total Lns&Ls (confidential prior to March 2001).....	0.01	1.11	4	0.00			0.00			0.00					
LIQUIDITY AND FUNDING:															
Net noncore funding dependence.....	105.71	24.66	96	155.19			102.58			272.71					
Net ST noncore funding dependence	-135.29	1.85	2	-266.53			-171.92			-506.55					
Net loans and leases/total assets	6.01	53.95	4	2.52			5.09			2.69					
CAPITALIZATION:															
Tier 1 leverage ratio.....	6.13	9.02	10	6.10			6.59			5.80					
Equity capital / Total assets	6.96	10.66	6	5.89			7.08			6.06					
Equity capital + minority int/total assets.....	7.95	10.86	14	6.74			8.10			6.85					
Tier 1 Common Eq Cap / T RWA.....	9.33	10.77	34	7.13			9.48			6.89					
Net Loans&Ls / Equity capital (X)	0.86	5.16	5	0.43			0.72			0.44					
Cash dividends / Net income	30.68	22.85	66	16.33			24.60			97.33					
Cash dividends / Net income (sub S adj).....															
Retained earnings / Avg equity cap	4.07	5.69	44	10.96			5.93			0.07					
GROWTH RATES:															
Assets	2.07	2.24	58	30.86			4.77								
Equity capital	20.56	5.80	87	-0.53			22.54								
Net loans and leases	143.76	0.04	97	52.36			98.64								
Noncore funding	3.12	-5.80	69	41.07			1.81								
PARENT COMPANY RATIOS:															
Short-term debt / Equity capital	75.66	3.12	98	47.39			59.08			48.70					
Long-term debt / Equity capital.....	239.12	18.62	98	309.47			255.02			332					
Equity investment in subs / Equity cap	83.21	108.94	2	86.66			86.93			87.03					
Cash FR op + noncash + op exp / Op exp + div.....	507.81	38.21	96	-372.09			121.34			-229.12					

Income Statement—Revenues and Expenses

(\$000)	03/31/2011	03/31/2010	12/31/2010	12/31/2009	12/31/2008	Percent Change
						1-yr
Interest and fees on loans	397,000	239,000	1,454,000	913,000		66.11
Income from lease financing receivables	0	0	0	0		
Fully taxable income on loans and ls.....	397,000	239,000	1,454,000	913,000		66.11
Tax exempt income on loans and ls.....	0	0	0	0		
Est tax benefit on inc on loans & ls.....	0	0	0	0		
Income on loans and leases (TE)	397,000	239,000	1,454,000	913,000		66.11
Investment interest income (TE).....	98,000	14,000	193,000	36,000		600
Interest on due from depository inst.....	47,000	40,000	165,000	241,000		17.50
Interest income on other earning assets	1,344,000	1,529,000	5,745,000	6,415,000		-12.10
Total interest income (TE).....	1,886,000	1,822,000	7,557,000	7,605,000		3.51
Interest on time deposits of \$100K or more.....	1,000	0	4,000	0		
Interest on time deposits < \$100K.....	30,000	48,000	175,000	321,000		-37.50
Interest on foreign office deposits.....	2,000	1,000	3,000	3,000		100
Interest on other deposits.....	33,000	34,000	129,000	140,000		-2.94
Interest on other borrowings & trad liab.....	1,685,000	1,105,000	5,502,000	5,506,000		52.49
Interest on sub debt & mand conv sec	101,000	178,000	598,000	742,000		-43.26
Total interest expense.....	1,852,000	1,366,000	6,411,000	6,712,000		35.58
Net interest income (TE).....	34,000	456,000	1,146,000	893,000		-92.54
Non-interest income	7,544,000	8,624,000	30,331,000	22,713,000		-12.52
Adjusted operating income (TE).....	7,578,000	9,080,000	31,477,000	23,606,000		-16.54
Overhead expense.....	6,755,000	6,554,000	25,365,000	22,455,000		3.07
Provision for loan and lease losses	-42,000	6,000	3,000	258,000		
Securities gains (losses).....	12,000	0	102,000	0		
Other tax equivalent adjustments.....	1,000	-1,000	-1,000	-2,000		
Pretax net operating income (TE).....	878,000	2,519,000	6,210,000	891,000		-65.14
Applicable income taxes.....	-256,000	436,000	739,000	-336,000		
Tax equivalent adjustments	6,000	3,000	8,000	34,000		100
Applicable income taxes (TE).....	-250,000	439,000	747,000	-302,000		
Minority interest	162,000	235,000	999,000	60,000		-31.06
Net operating income.....	966,000	1,845,000	4,464,000	1,133,000		-47.64
Net extraordinary gains (losses).....	2,000	-69,000	239,000	213,000		
Net income	968,000	1,776,000	4,703,000	1,346,000		-45.50
MEMORANDA:						
Net inc-BHC & noncontrol (minority) int.....	1,130,000	2,011,000	5,702,000	1,406,000		-43.81
Investment securities income (TE)	98,000	14,000	193,000	36,000		600
U.S. Treasury and agency sec (excl MBS).....	53,000	10,000	181,000	0		430
Mortgage-backed securities.....	40,000	0	0	0		
All other securities	5,000	4,000	12,000	36,000		25
Cash dividends declared	297,000	290,000	1,157,000	1,310,000		2.41
Common	77,000	70,000	276,000	202,000		10
Preferred.....	220,000	220,000	881,000	1,108,000		0.00

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Relative Income Statement and Margin Analysis

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer	Pct
PERCENT OF AVERAGE ASSETS:															
Interest income (TE).....	0.90	3.80	2	0.87			0.91			1.03					
Less: Interest expense.....	0.89	0.84	68	0.65			0.77			0.91					
Equals: Net interest income (TE).....	0.02	2.91	2	0.22			0.14			0.12					
Plus: Non-interest income.....	3.61	1.97	86	4.13			3.65			3.07					
Equals: Adj operating income (TE).....	3.63	4.98	12	4.35			3.78			3.19					
Less: Overhead Expense	3.23	3.23	58	3.14			3.05			3.04					
Less: Provision for loan & lease losses.....	-0.02	0.54	9	0.00			0.00			0.03					
Plus: Realized G/L on HTM securities.....	0.00	0.00	52	0.00			0.00			0.00					
Plus: Realized G/L on AFS securities.....	0.01	0.03	54	0.00			0.01			0.00					
Plus: Other tax equiv adjustments.....	0.00	0.00	89	0.00			0.00			0.00					
Equals: Pretax net oper income (TE).....	0.42	1.20	17	1.21			0.75			0.12					
Less: Applicable income taxes (TE).....	-0.12	0.41	6	0.21			0.09			-0.04					
Less: Minority interest.....	0.08	0.01	97	0.11			0.12			0.01					
Equals: Net operating income.....	0.46	0.78	29	0.88			0.54			0.15					
Plus: Net extraordinary items.....	0.00	0.00	94	-0.03			0.03			0.03					
Equals: Net income.....	0.46	0.78	29	0.85			0.57			0.18					
Memo: Net income (last four qtrs)	0.47	0.60	38	0.42			0.57			0.18					
Net inc-BHC & noncontrol (minority) interest.....	0.54	0.80	33	0.96			0.69			0.19					
MARGIN ANALYSIS:															
Avg earning assets / Avg assets.....	89.54	89.83	50	89.11			89.10			88.82					
Avg int-bearing funds / Avg assets	54.76	70.79	6	54.18			54.63			53.23					
Int income (TE) / Avg earning assets.....	1.01	4.24	1	0.98			1.02			1.16					
Int expense / Avg earning assets.....	0.99	0.93	68	0.73			0.86			1.02					
Net int inc (TE) / Avg earning assets	0.02	3.25	2	0.24			0.15			0.14					
YIELD OR COST:															
Total loans and leases (TE).....	3.44	5.28	8	4.76			5.80			5.55					
Interest-bearing bank balances.....	0.53	0.39	80	0.62			0.57			0.91					
Fed funds sold & reverse repos.....	0.37	0.48	56	0.19			0.25			0.32					
Trading assets	1.29	1.39	54	1.64			1.45			1.72					
Total earning assets.....	1.01	4.18	1	0.98			1.02			1.15					
Investment securities (TE).....	1.45	3.05	10	1.18			1.06								
U.S. Treasury & agency sec (excl MBS).....	1.41	1.74	45	0.21			0.93								
Mortgage-backed securities.....	1.26	3.49	2				0.00								
All other securities		4.26					6.84								
Interest-bearing deposits.....	0.42	0.72	20	0.52			0.49			0.76					
Time deposits of \$100K or more.....	1.40	1.36	53	0.00			1.55			0.00					
Time deposits < \$100K.....	3.99	1.57	97	3.92			4			3.93					
Other domestic deposits.....	0.22	0.41	9	0.23			0.22			0.26					
Foreign deposits	1.65	0.56	89	3.96			2.07			2					
Fed funds purchased and repos.....	0.95	0.73	75	0.51			0.76			0.82					
Other borrowed funds & trading liab.....	1.51	2.64	25	1.16			1.29			1.49					
All interest-bearing funds.....	1.62	1.21	73	1.21			1.41			1.70					

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Non-interest Income & Expenses

	03/31/2011		03/31/2010		12/31/2010		12/31/2009		12/31/2008
NON-INTEREST INCOME & EXPENSES: (\$000)									
Total non-interest income	7,544,000		8,624,000		30,331,000		22,713,000		
Fiduciary activities income.....	10,000		10,000		38,000		37,000		
Service charges on dep accts - domestic.....	0		0		0		0		
Trading revenue.....	2,946,000		3,729,000		10,413,000		7,279,000		
Investment banking fees and commissions.....	4,583,000		4,211,000		17,423,000		14,805,000		
Insurance activities revenue	84,000		68,000		298,000		191,000		
Venture capital revenue.....	0		0		0		0		
Net servicing fees	30,000		94,000		238,000		158,000		
Net securitization income.....	-1,000		-2,000		-22,000		96,000		
Net gain (loss) - sales of Ins, OREO, oth.....	-4,000		2,000		-21,000		-5,000		
Other non-interest income	-104,000		512,000		1,964,000		152,000		
Total overhead expenses.....	6,755,000		6,554,000		25,365,000		22,455,000		
Personnel expense	4,333,000		4,418,000		16,048,000		14,438,000		
Net occupancy expense	593,000		564,000		2,306,000		2,143,000		
Goodwill impairment losses.....	0		0		0		0		
Amortization exp & impairmt loss (oth).....	86,000		96,000		421,000		214,000		
Other operating expenses	1,743,000		1,476,000		6,590,000		5,660,000		
Fee income on mutual funds & annuities	470,000		447,000		1,741,000		1,403,000		
MEMORANDA:									
Assets under mgmt propety mut fndns & annuit	276,000		254,000		272,000		276,000		
Number of equivalent employees.....	62,494		62,211		62,542		61,388		
Average personnel expense per employee.....	69.33		71.02		256.60		235.19		
Average assets per employee	13,374.98		13,434.83		13,301.59		12,049.20		

	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer	Pct
ANALYSIS RATIOS:															
Mutual fund fee inc / Non-int income	6.23	3.31	81	5.18			5.74			6.18					
Overhead exp / NII + non-int income.....	89.20	66.94	90	72.21			80.61			95.27					
PERCENT OF AVERAGE ASSETS:															
Total overhead expense.....	3.23	3.23	58	3.14			3.05			3.04					
Personnel expense	2.07	1.59	81	2.11			1.93			1.95					
Net occupancy expense.....	0.28	0.37	25	0.27			0.28			0.29					
Other operating expenses.....	0.88	1.23	20	0.75			0.84			0.79					
Overhead less non-interest income	-0.38	1.26	6	-0.99			-0.60			-0.03					
PERCENT OF ADJ OPER INCOME (TE):															
Total overhead expense.....	89.14	66.25	92	72.18			80.58			95.12					
Personnel expense	57.18	32.52	97	48.66			50.98			61.16					
Net occupancy expense.....	7.83	7.64	58	6.21			7.33			9.08					
Other operating expenses.....	24.14	24.87	54	17.31			22.27			24.88					
Total non-interest income.....	99.55	38.47	97	94.98			96.36			96.22					
Fiduciary activities income	0.13	3.54	22	0.11			0.12			0.16					
Serv charges dom deposit accts.....	0.00	5.39	4	0.00			0.00			0.00					
Trading revenue.....	38.88	2.19	97	41.07			33.08			30.84					
Investment banking fees & commisnns.....	60.48	4.09	97	46.38			55.35			62.72					
Insurance activities revenue	1.11	1.13	66	0.75			0.95			0.81					
Venture capital revenue.....	0.00	0.13	40	0.00			0.00			0.00					
Net servicing fees	0.40	1.03	53	1.04			0.76			0.67					
Net securitization income.....	-0.01	0.02	1	-0.02			-0.07			0.41					
Net gain (loss) - sales Ins, OREO, oth.....	-0.05	0.43	30	0.02			-0.07			-0.02					
Other non-interest income	-1.37	12.45	1	5.64			6.24			0.64					
Overhead less non-interest income	-10.41	27.28	5	-22.80			-15.78			-1.09					
Appl inc taxes / Pretax NOI (TE)	-29.16	26.63	5	17.31			11.90			-37.71					
Appl inc tax + TE / Pretax NOI + TE	-28.47	32.27	4	17.43			12.03			-33.89					

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Assets

(\$000)	03/31/2011	03/31/2010	12/31/2010	12/31/2009	12/31/2008	Percent Change
						1-yr 5-yr
Real estate loans.....	3,692,000	493,000	2,312,000	418,000		648.88
Commercial and industrial loans	18,076,000	3,570,000	15,142,000	3,649,000		406.33
Loans to individuals.....	3,874,000	3,121,000	3,975,000	2,943,000		24.13
Loans to depository inst & oth banks accept.....	0	0	0	0		
Agricultural loans.....	0	0	0	0		
Other loans and leases.....	24,635,000	13,568,000	19,780,000	13,851,000		81.57
Less: Unearned income.....	0	0	0	0		
Loans & leases, net of unearned income	50,277,000	20,752,000	41,209,000	20,861,000		142.28
Less: Allow for loan & lease losses.....	45,000	145,000	82,000	157,000		-68.97
Net loans and leases	50,232,000	20,607,000	41,127,000	20,704,000		143.76
Debt securities over 1 year.....	16,812,000	16,831,000	19,201,000	0		-0.11
Mutual funds and equity securities.....	0	0	0	0		
Subtotal	67,044,000	37,438,000	60,328,000	20,704,000		79.08
Interest-bearing bank balances.....	32,481,000	27,856,000	38,722,000	23,778,000		16.60
Federal funds sold & reverse repos.....	305,860,000	319,688,000	286,983,000	310,708,000		-4.33
Debt securities 1 year or less	10,921,000	1,806,000	10,448,000	0		504.71
Trading assets	284,836,000	320,963,000	283,804,000	300,137,000		-11.26
Total earning assets.....	701,142,000	707,751,000	680,285,000	655,327,000		-0.93
Non-int cash and due from dep inst.....	30,217,000	18,867,000	20,687,000	18,494,000		60.16
Premises, fixed assets, & cap leases.....	6,003,000	5,751,000	5,814,000	6,777,000		4.38
Other real estate owned	54,000	19,000	46,000	16,000		184.21
Invest in unconsolidated subsidiaries.....	4,719,000	3,710,000	5,157,000	3,562,000		27.20
Intangible and other assets	94,050,000	83,101,000	95,709,000	86,765,000		13.18
Total assets.....	836,185,000	819,199,000	807,698,000	770,941,000		2.07
Quarterly average assets	835,856,000	835,794,000	829,177,000	819,791,000		0.01
Average loans and leases (YTD).....	46,170,000	20,098,000	25,080,000	16,439,000		129.72
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MEMORANDA:						
Loans held-for-sale.....	14,192,000	1,030,000	12,696,000	1,010,000		1,277.86
Loans not held-for-sale.....	36,085,000	19,722,000	28,513,000	19,851,000		82.97
RE loans secured by 1-4 family.....	2,704,000	105,000	2,084,000	21,000		2,475.24
Commercial real estate loans.....	987,000	388,000	228,000	396,000		154.38
Construction and land development	1,000	1,000	0	1,000		0.00
Multifamily.....	10,000	7,000	8,000	5,000		42.86
Nonfarm nonresidential.....	976,000	380,000	220,000	390,000		156.84
RE loans secured by farmland	0	0	0	0		
Total investment securities	27,733,000	18,637,000	29,649,000	0		48.81
U.S. Treasury securities.....	13,646,000	16,837,000	18,977,000	0		-18.95
U.S. agency securities (excl MBS)	1,511,000	1,800,000	1,815,000	0		-16.06
Municipal securities	0	0	0	0		
Mortgage-backed securities.....	12,576,000	0	8,857,000	0		
Asset-backed securities.....	0	0	0	0		
Other debt securities.....	0	0	0	0		
Mutual funds and equity securities	0	0	0	0		
Available-for-sale securities.....	27,733,000	18,637,000	29,649,000	0		48.81
U.S. Treasury securities.....	13,646,000	16,837,000	18,977,000	0		-18.95
U.S. agency securities (excl MBS)	1,511,000	1,800,000	1,815,000	0		-16.06
Municipal securities	0	0	0	0		
Mortgage-backed securities.....	12,576,000	0	8,857,000	0		
Asset-backed securities.....	0	0	0	0		
Other debt securities.....	0	0	0	0		
Mutual funds and equity securities	0	0	0	0		
Held-to-mat sec appreciation (depr).....						
Available-for-sale sec appr (depr)	2,000	-33,000	64,000	0		
Structured notes, fair value.....	0	0	0	0		
Pledged securities	11,127,000	0	0	0		

Liabilities and Changes in Capital

(\$000)	03/31/2011	03/31/2010	12/31/2010	12/31/2009	12/31/2008	Percent Change
						1-yr
Demand deposits.....	0	227,000	0	104,000		-100
NOW, ATS and transaction accounts	1,041,000	862,000	1,000,000	854,000		20.77
Time deposits (excl brokered dep) < \$100K.....	-20,062,000	-18,688,000	-20,058,000	-19,050,000		
MMDA and other savings accounts.....	58,879,000	57,949,000	58,702,000	56,138,000		1.60
Other non-interest-bearing deposits.....	0	0	0	0		
Core deposits.....	39,858,000	40,350,000	39,644,000	38,046,000		-1.22
Time deposits of \$100K or more	57,000	14,000	514,000	15,000		307.14
Foreign deposits	648,000	60,000	444,000	114,000		980
Federal funds purchased and repos.....	192,975,000	205,963,000	176,692,000	185,647,000		-6.31
Secured federal funds purchased.....	0	0	0	0		
Commercial paper.....	959,000	823,000	945,000	783,000		16.52
Other borrowings w/rem mat of 1 yr or less.....	43,067,000	22,048,000	32,855,000	21,953,000		95.33
Other borrowings w/rem mat over 1 year	159,553,000	155,071,000	163,423,000	158,439,000		2.89
Brokered deposits < \$100K	22,932,000	23,502,000	23,210,000	24,040,000		-2.43
Noncore funding	420,191,000	407,481,000	398,083,000	390,991,000		3.12
Trading liabilities.....	135,383,000	125,322,000	127,714,000	106,862,000		8.03
Subordinated notes and debentures + TPS	8,817,000	14,584,000	8,943,000	14,577,000		-39.54
Other liabilities	165,428,000	176,283,000	167,907,000	167,685,000		-6.16
Total liabilities	769,677,000	764,020,000	742,291,000	718,161,000		0.74
Minority interest.....	8,322,000	6,915,000	8,196,000	6,092,000		20.35
 EQUITY CAPITAL:						
Perpetual preferred stock (incl surplus).....	9,597,000	9,597,000	9,597,000	9,597,000		0.00
Common stock.....	16,000	15,000	16,000	15,000		6.67
Common surplus	12,185,000	6,750,000	13,521,000	8,619,000		80.52
Retained earnings.....	39,269,000	36,539,000	38,578,000	35,041,000		7.47
Less: Treasury stock.....	2,455,000	4,078,000	4,059,000	6,038,000		-39.80
Accumulated other comprehensive income.....	-426,000	-559,000	-442,000	-546,000		
Other equity capital components.....	0	0	0	0		
Total equity capital	58,186,000	48,264,000	57,211,000	46,688,000		20.56
 Total liabilities and capital.....	836,185,000	819,199,000	807,698,000	770,941,000		2.07
 MEMORANDA:						
Non-interest-bearing deposits.....	36,000	234,000	30,000	110,000		-84.62
Interest-bearing deposits	63,459,000	63,692,000	63,782,000	62,105,000		-0.37
Total deposits	63,495,000	63,926,000	63,812,000	62,215,000		-0.67
LT debt that reprices in 1 year	53,894,000	49,762,000	56,477,000	54,979,000		8.30
Eq cap & noncontrol (minority) interest.....	66,508,000	55,179,000	65,407,000	52,780,000		20.53
 CHANGES IN EQUITY CAPITAL:						
Equity capital, prev year-end as amended.	57,211,000	46,688,000	46,688,000	48,753,000		
Accounting restatements	0	0	0	0		
Net income.....	968,000	1,776,000	4,703,000	1,346,000		
Net sale of new perpetual preferred stock	0	0	0	-10,704,000		
Net sale of new common stock.....	526,000	-194,000	6,469,000	6,043,000		
Chgs incident to mergers and absorptions	0	0	0	0		
Less: Dividends declared.....	297,000	290,000	1,157,000	1,310,000		
Change in other comprehensive income	16,000	-12,000	104,000	-133,000		
Sale of Treasury stock	0	0	0	0		
Less: Purchase of Treasury stock.....	273,000	262,000	317,000	50,000		
Changes in debit to ESOP liability	0	0	0	0		
Other adjustments to equity capital	35,000	558,000	721,000	2,743,000		
Equity capital, ending balance	58,186,000	48,264,000	57,211,000	46,688,000		

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Percent Composition of Assets

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer 1	Pct	BHC	Peer 9	Pct									
PERCENT OF TOTAL ASSETS:															
Real estate loans.....	0.44	31	8	0.06			0.29			0.05					
Commercial and industrial loans	2.16	11.02	16	0.44			1.87			0.47					
Loans to individuals.....	0.46	5.80	18	0.38			0.49			0.38					
Loans to depository institutions and other bank acceptances.....	0.00	0.11	21	0.00			0.00			0.00					
Agricultural loans.....	0.00	0.14	12	0.00			0.00			0.00					
Other loans and leases.....	2.95	3.14	49	1.66			2.45			1.80					
Net loans and leases	6.01	53.95	4	2.52			5.09			2.69					
Debt securities over 1 year.....	2.01	15.85	6	2.05			2.38			0.00					
Mutual funds and equity securities	0.00	0.21	6	0.00			0.00			0.00					
Subtotal	8.02	71.80	2	4.57			7.47			2.69					
Interest-bearing bank balances.....	3.88	5.06	53	3.40			4.79			3.08					
Federal funds sold & reverse repos.....	36.58	2	96	39.02			35.53			40.30					
Debt securities 1 year or less	1.31	3.20	33	0.22			1.29			0.00					
Trading assets	34.06	2.15	97	39.18			35.14			38.93					
Total earning assets.....	83.85	87.27	17	86.40			84.23			85					
Non-int cash and due from dep inst.....	3.61	1.39	94	2.30			2.56			2.40					
Other real estate owned	0.01	0.34	9	0.00			0.01			0.00					
All other assets.....	12.54	11.23	62	11.30			13.21			12.60					
MEMORANDA:															
Short-term investments.....	41.77	12.23	93	42.65			41.62			43.39					
U.S. Treasury securities.....	1.63	0.95	74	2.06			2.35			0.00					
U.S. agency securities (excl MBS)	0.18	1.85	34	0.22			0.22			0.00					
Municipal securities	0.00	1.28	2	0.00			0.00			0.00					
Mortgage-backed securities.....	1.50	11.54	17	0.00			1.10			0.00					
Asset-backed securities.....	0.00	0.50	17	0.00			0.00			0.00					
Other debt securities.....	0.00	1.24	4	0.00			0.00			0.00					
Loans held-for-sale	1.70	0.42	94	0.13			1.57			0.13					
Loans not held-for-sale	4.32	54.93	1	2.41			3.53			2.57					
RE loans secured by 1-4 family	0.32	13.28	9	0.01			0.26			0.00					
Revolving	0.01	3.75	8	0.00			0.00			0.00					
Closed-end, sec by 1st liens	0.31	8.52	9	0.01			0.26			0.00					
Closed-end, sec by junior liens	0.00	0.82	6	0.00			0.00			0.00					
Commercial real estate loans	0.12	16.11	8	0.05			0.03			0.05					
Construction and land dev	0.00	2.82	4	0.00			0.00			0.00					
Multifamily	0.00	1.50	5	0.00			0.00			0.00					
Nonfarm nonresidential.....	0.12	11.10	9	0.05			0.03			0.05					
RE loans secured by farmland.....	0.00	0.32	10	0.00			0.00			0.00					

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Loan Mix and Analysis of Concentrations of Credit

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer 1	Pct	BHC	Peer 9	Pct									
LOAN MIX, PERCENT OF GROSS LOANS & LEASES:															
Real estate loans.....	7.34	54.19	9	2.38			5.61			2					
RE loans secured by 1–4 family	5.38	23.76	12	0.51			5.06			0.10					
Revolving	0.19	6.53	12	0.00			0.00			0.00					
Closed-end.....	5.19	16.65	14	0.51			5.06			0.10					
Commercial real estate loans	1.96	27.31	12	1.87			0.55			1.90					
Construction and land dev	0.00	4.68	4	0.00			0.00			0.00					
1–4 family.....	0.00	0.84	8	0.00			0.00			0.00					
Other	0.00	3.67	4	0.00			0.00			0.00					
Multifamily.....	0.02	2.56	8	0.03			0.02			0.02					
Nonfarm nonresidential.....	1.94	18.77	14	1.83			0.53			1.87					
Owner-occupied.....	0.00	7.31	5	0.00			0.00			0.00					
Other	1.94	10.64	17	1.83			0.53			1.87					
RE loans secured by farmland.....	0.00	0.57	10	0.00			0.00			0.00					
Loans to depository institutions and other bank acceptances.....	0.00	0.32	21	0.00			0.00			0.00					
Commercial and industrial loans	35.95	19.65	89	17.20			36.74			17.49					
Loans to individuals	7.71	11.12	52	15.04			9.65			14.11					
Credit card loans.....	0.00	2.90	17	0.00			0.00			0.00					
Agricultural loans.....	0.00	0.25	12	0.00			0.00			0.00					
Other loans and leases.....	49	7.35	94	65.38			48			66.40					
LOAN & LEASE PERCENT OF TOTAL RISK BASED CAPITAL:															
Real estate loans.....	6.66	310.18	9	0.92			4.24			0.84					
RE loans secured by 1–4 family	4.88	132.71	10	0.20			3.83			0.04					
Revolving	0.17	37.56	9	0.00			0.00			0.00					
Closed-end.....	4.70	94.76	10	0.20			3.83			0.04					
Commercial real estate loans	1.78	163.39	8	0.73			0.42			0.79					
Construction and land dev	0.00	27.82	4	0.00			0.00			0.00					
1–4 family.....	0.00	4.97	8	0.00			0.00			0.00					
Other	0.00	21.76	4	0.00			0.00			0.00					
Multifamily.....	0.02	14.85	6	0.01			0.01			0.01					
Nonfarm nonresidential.....	1.76	113.96	10	0.71			0.40			0.78					
Owner-occupied.....	0.00	48.55	4	0.00			0.00			0.00					
Other	1.76	65.05	12	0.71			0.40			0.78					
RE loans secured by farmland.....	0.00	3.43	10	0.00			0.00			0.00					
Loans to depository institutions & other bank accept.....	0.00	0.94	21	0.00			0.00			0.00					
Commercial and industrial loans	32.60	107.14	16	6.68			27.80			7.30					
Loans to individuals	6.99	57.51	20	5.84			7.30			5.89					
Credit card loans.....	0.00	15.03	16	0.00			0.00			0.00					
Agricultural loans.....	0.00	1.37	12	0.00			0.00			0.00					
Other loans and leases.....	44.43	31.91	75	25.40			36.31			27.73					
SUPPLEMENTAL:															
Non-Owner Occupied CRE Loans/Gross Loans	1.96	19.59	12	1.87			0.55			1.90					
Non-Owner Occupied CRE Loans/Total Risk Based Capital.....	1.78	115.65	9	0.73			0.42			0.79					
Construction & Land Development Loans/Total Risk Based Capital.....	0.00	27.82	4	0.00			0.00			0.00					
Total CRE Loans/Total Risk Based Capital.....	1.78	166.90	8	0.73			0.42			0.79					

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Liquidity and Funding

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Derivatives and Off-Balance-Sheet Transactions

(\$000)	03/31/2011	03/31/2010	12/31/2010	12/31/2009	12/31/2008
Loan commitments	125,482,000	131,742,000	114,216,000	82,101,832	
Commit: Secured commercial RE loans	646,000	331,000	1,282,000	120,000	
Commit: Unsecured real estate loans	1,459,000	1,889,000	891,000	2,033,000	
Credit card lines	0	0	0	0	
Securities underwriting	0	500,000	128,000	0	
Standby letters of credit	10,166,000	9,597,000	9,204,000	10,132,000	
Commercial & similar letters of credit	1,102,000	1,239,000	1,885,000	1,337,000	
Securities lent	54,153,000	48,263,000	50,257,000	39,902,000	
Credit derivatives - notional amount (BHC as guarantor)	2,353,224,000	2,272,044,000	2,298,977,000	2,451,228,000	
Credit derivatives - notional amount (BHC as beneficiary)	2,396,626,000	2,329,897,000	2,349,313,000	2,522,527,000	
Credit derivative contracts w / purch cr pr - invest grade	1,512,144,000	1,402,198,000	1,470,215,000	1,527,999,000	
Credit derivative contracts w / purch cr pr - subinvest grade	884,483,000	927,439,000	878,949,000	994,265,000	

DERIVATIVE CONTRACTS:

Interest rate futures & forward contr	6,294,109,000	6,250,547,000	4,401,738,000	6,317,548,000	
Written options contracts (int rate)	2,579,088,000	1,152,090,000	1,396,225,000	1,133,350,000	
Purchased options contracts (int rate)	2,201,367,000	1,266,137,000	1,412,832,000	1,248,906,000	
Interest rate swaps	30,315,399,000	23,034,596,000	25,449,544,000	23,802,150,000	
Futures and forward foreign exchange	528,255,000	813,021,000	946,992,000	640,082,000	
Written options contr (foreign exch)	293,795,000	312,731,000	278,800,000	287,111,000	
Purchased options contr (foreign exch)	291,423,000	299,293,000	266,255,000	271,916,000	
Foreign exchange rate swaps	1,994,724,000	1,057,145,000	1,337,543,000	1,029,762,000	
Commodity & other futures & forw contr	291,677,000	239,085,000	242,525,000	225,935,000	
Written options contr (comm & other)	730,846,000	643,861,000	647,818,000	579,643,000	
Purchased options contr (comm & other)	727,661,000	661,235,000	684,088,000	587,865,000	
Commodity & other swaps	410,379,000	419,551,000	400,782,000	443,379,000	

	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer	Pct
PERCENT OF TOTAL ASSETS:															
Loan commitments	15.01	25.36	30	16.08			14.14			10.65					
Standby letters of credit	1.22	2.15	40	1.17			1.14			1.31					
Commercial & similar letters of credit	0.13	0.07	76	0.15			0.23			0.17					
Securities lent	6.48	1.04	89	5.89			6.22			5.18					
Credit derivatives - notional amount (BHC as guarantor)	281.42	3.83	98	277.35			284.63			317.95					
Credit derivatives - notional amount (BHC as beneficiary)	286.61	4.04	98	284.41			290.87			327.20					
Credit derivative contracts w / purch cr pr - invest grade	180.84	2.02	98	171.17			182.03			198.20					
Credit derivative contracts w / purch cr pr - subinvest grade	105.78	1.82	98	113.21			108.82			128.97					
Derivative contracts	5,579.95	154.21	98	4,412.76			4,638.51			4,743.25					
Interest rate contracts	4,949.86	123.47	98	3,870.05			4,043.63			4,215.88					
Interest rate futures & forward contr	752.72	22.72	98	763.01			544.97			819.46					
Written options contr (int rate)	308.44	7.78	97	140.64			172.86			147.01					
Purchased options contr (int rate)	263.26	8.03	97	154.56			174.92			162					
Interest rate swaps	3,625.44	77.97	98	2,811.84			3,150.87			3,087.42					
Foreign exchange contracts	371.71	23.24	94	303			350.33			289.11					
Futures & forward foreign exch contr	63.17	12.26	88	99.25			117.25			83.03					
Written options contr (foreign exch)	35.14	1.29	96	38.18			34.52			37.24					
Purchased options contr (foreign ex)	34.85	1.29	96	36.53			32.96			35.27					
Foreign exchange rate swaps	238.55	3.06	98	129.05			165.60			133.57					
Equity, commodity, & other deriv contr	258.38	4.85	98	239.71			244.55			238.26					
Commodity & other futures & forward contr	34.88	0.59	98	29.19			30.03			29.31					
Written options contr (comm & other)	87.40	1.83	98	78.60			80.21			75.19					
Purchased options contr (comm & oth)	87.02	1.41	98	80.72			84.70			76.25					
Commodity & other swaps	49.08	0.65	98	51.21			49.62			57.51					
PERCENT OF AVERAGE LOANS AND LEASES:															
Loan commitments	271.78	56.68	96	655.50			455.41			499.43					

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Derivative Instruments

(\$000)	03/31/2011	03/31/2010	12/31/2010	12/31/2009	12/31/2008
NOTATIONAL AMOUNT:					
Derivative contracts.....	46,658,723,000	36,149,292,000	37,465,142,000	36,567,647,000	
Interest rate contracts.....	41,389,963,000	31,703,370,000	32,660,339,000	32,501,954,000	
Foreign exchange contracts	3,108,197,000	2,482,190,000	2,829,590,000	2,228,871,000	
Equity, comm, & other contracts.....	2,160,563,000	1,963,732,000	1,975,213,000	1,836,822,000	
Derivatives position:					
Futures and forwards.....	7,114,041,000	7,302,653,000	5,591,255,000	7,183,565,000	
Written options.....	3,603,729,000	2,108,682,000	2,322,843,000	2,000,104,000	
Exchange-traded.....	482,557,000	399,367,000	405,788,000	347,608,000	
Over-the-counter	3,121,172,000	1,709,315,000	1,917,055,000	1,652,496,000	
Purchased options	3,220,451,000	2,226,665,000	2,363,175,000	2,108,687,000	
Exchange-traded.....	474,039,000	395,673,000	433,861,000	345,111,000	
Over-the-counter	2,746,412,000	1,830,992,000	1,929,314,000	1,763,576,000	
Swaps.....	32,720,502,000	24,511,292,000	27,187,869,000	25,275,291,000	
Held for trading.....	46,560,097,000	36,052,872,000	37,369,414,000	36,468,466,000	
Interest rate contracts.....	41,309,800,000	31,621,791,000	32,584,138,000	32,420,679,000	
Foreign exchange contracts	3,089,734,000	2,467,349,000	2,810,063,000	2,210,965,000	
Equity, comm, & other contracts.....	2,160,563,000	1,963,732,000	1,975,213,000	1,836,822,000	
Non-traded.....	98,626,000	96,420,000	95,728,000	99,181,000	
Interest rate contracts	80,163,000	81,579,000	76,201,000	81,275,000	
Foreign exchange contracts	18,463,000	14,841,000	19,527,000	17,906,000	
Equity, comm, & other contracts.....	0	0	0	0	
Deriv contr (excl fut & FX 14 days or less).....	41,848,200,000	33,382,811,000	34,054,535,000	32,809,284,000	
One year or less	20,020,508,000	13,603,730,000	14,161,151,000	12,239,298,000	
Over 1 year to 5 years	12,488,753,000	11,374,646,000	11,328,098,000	11,660,103,000	
Over 5 years	9,338,939,000	8,404,435,000	8,565,286,000	8,909,883,000	
Gross negative fair value (absolute value).....	689,716,000	743,709,000	773,084,000	765,836,000	
Gross positive fair value	706,948,000	762,315,000	786,895,000	787,457,000	
Held for trading	702,449,000	757,000,000	781,581,000	782,899,000	
Non-traded.....	4,499,000	5,315,000	5,314,000	4,558,000	
Curr credit exposure on RBC deriv contr.....	102,610,000	113,204,000	110,382,000	116,075,000	
Credit losses on derivative contracts.....	0	0	0	0	
PAST DUE DERIVATIVE INSTRUMENTS FAIR VALUE:					
30-89 days past due (con dential prior to March 2001).....	11,000	48,000	16,000	3,000	
90+ days past due	169,000	178,000	176,000	168,000	

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Derivatives Analysis

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer	Pct
PERCENT OF NOTIONAL AMOUNT:															
Interest rate contracts.....	88.71	85.90	42	87.70			87.18			88.88					
Foreign exchange contracts	6.66	8.33	66	6.87			7.55			6.10					
Equity, comm, & other contracts.....	4.63	3.49	76	5.43			5.27			5.02					
Futures and forwards.....	15.25	24.17	48	20.20			14.92			19.64					
Written options.....	7.72	7.22	62	5.83			6.20			5.47					
Exchange-traded.....	1.03	0.45	78	1.10			1.08			0.95					
Over-the-counter.....	6.69	6.48	69	4.73			5.12			4.52					
Purchased options.....	6.90	4.71	64	6.16			6.31			5.77					
Exchange-traded.....	1.02	0.44	80	1.09			1.16			0.94					
Over-the-counter.....	5.89	3.99	72	5.07			5.15			4.82					
Swaps.....	70.13	56.18	58	67.81			72.57			69.12					
Held for trading.....	99.79	51.04	93	99.73			99.74			99.73					
Interest rate contracts.....	88.54	41.37	90	87.48			86.97			88.66					
Foreign exchange contracts	6.62	4.38	76	6.83			7.50			6.05					
Equity, comm, & other contracts.....	4.63	1.43	86	5.43			5.27			5.02					
Non-traded.....	0.21	48.96	6	0.27			0.26			0.27					
Interest rate contracts.....	0.17	41.98	10	0.23			0.20			0.22					
Foreign exchange contracts	0.04	1.88	56	0.04			0.05			0.05					
Equity, comm, & other contracts.....	0.00	1.10	34	0.00			0.00			0.00					
Deriv contr (excl fut & FX 14 days or less).....	89.69	80.59	54	92.35			90.90			89.72					
One year or less	42.91	29.90	72	37.63			37.80			33.47					
Over 1 year to 5 years	26.77	30.21	40	31.47			30.24			31.89					
Over 5 years	20.02	13.41	70	23.25			22.86			24.37					
Gross negative fair value (absolute value).....	1.48	1.73	48	2.06			2.06			2.09					
Gross positive fair value	1.52	1.63	44	2.11			2.10			2.15					
PERCENT OF TIER 1 CAPITAL:															
Gross negative fair value, absolute value (X).....	13.90	0.31	98	14.84			14.62			16.41					
Gross positive fair value (X)	14.25	0.31	98	15.21			14.88			16.87					
Held for trading (X)	14.16	0.27	98	15.10			14.78			16.78					
Non-traded (X).....	0.09	0.03	88	0.11			0.10			0.10					
Current credit exposure (X)	2.07	0.09	98	2.26			2.09			2.49					
Credit losses on derivative contracts.....	0.00	0.00	36	0.00			0.00			0.00					
PAST DUE DERIVATIVE INSTRUMENTS FAIR VALUE:															
30-89 days past due (con dential prior to March 2001).....	0.02	0.00	96	0.10			0.03			0.01					
90+ days past due	0.34	0.00	98	0.36			0.33			0.36					
OTHER RATIOS:															
Current credit exposure / Risk wtd asts.....	29.70	1.20	98	33.83			32.38			37.72					

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Allowance and Net Loan and Lease Losses

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct
CHANGE: ALLOWANCE FOR LOAN AND LEASE LOSSES EXCLUDING ATTR: (\$000)															
Beginning balance.....		82,000			158,000			158,000			49,000				
Gross credit losses.....		2,000			11,000			74,000			157,000				
Write-downs, transf to lns held for sale		0			0			0			0				
Recoveries		8,000			0			3,000			7,000				
Net credit losses		-6,000			11,000			71,000			150,000				
Provision for loan and lease losses.....		-42,000			6,000			3,000			258,000				
Adjustments		-1,000			-8,000			-8,000			0				
Ending balance.....		45,000			145,000			82,000			157,000				
Memo: alloc transfer risk reserve (ATTR).....		0			0			0			0				
ANALYSIS RATIOS:															
Provision for Ln&Ls losses / Avg assets.....	-0.02	0.54	9	0.00			0.00			0.03					
Provision for Ln&Ls losses / Avg lns&ls.....	-0.36	0.90	4	0.12			0.01			1.57					
Provision for Ln&Ls losses / Net losses	700	67.67	98	54.55			4.23			172					
Ln&Ls allowance/Total loans & leases not held-for-sale	0.12	2.54	2	0.74			0.29			0.79					
Ln&Ls allowance / Total loans & leases	0.09	2.52	2	0.70			0.20			0.75					
Ln&Ls allowance / Net Ln&Ls losses (X).....		2.32		3.30			1.15			1.05					
ALLL/nonaccrual assets	3.63	103.84	1	18.47			5.18			20.58					
Ln&Ls allow/90+ days PD + nonaccr Ln&Ls	3.63	82.40	1	18.47			5.18			20.58					
Gross Ln&Ls losses / Avg loans & leases	0.02	1.69	4	0.22			0.30			0.96					
Recoveries / Avg loans and leases.....	0.07	0.25	18	0.00			0.01			0.04					
Net losses/Avg loans and leases.....	-0.05	1.43	4	0.22			0.28			0.91					
Write-downs, trans Lns HFS / Avg Lns&Ls	0.00	0.00	40	0.00			0.00			0.00					
Recoveries / Prior year-end losses.....	10.81	2.93	95	0.00			1.91								
Earnings coverage of net losses (X).....	-138.33	4.22	1	229.27			87.39			7.43					
NET LOAN AND LEASE LOSSES BY TYPE:															
Real estate loans.....	-0.33	1.43	2	4.87			0.99			33.49					
RE loans secured by 1–4 family	0.00	1.04	6	0.00			0.00			0.00					
Revolving	0.00	1.13	10												
Closed-end.....	0.00	1.10	7	0.00			0.00			0.00					
Commercial real estate loans	-1.22	1.48	1	6.19			10.09			35.35					
Construction and land dev	0.00	3.54	13	0.00						0.00					
1–4 family	0.00	0.82	21	0.00						0.00					
Other	0.00	2.48	13	0.00						0.00					
Multifamily	0.00	0.70	18	0.00			0.00			0.00					
Nonfarm nonresidential	-1.23	0.85	1	6.32			10.45			35.90					
Owner-occupied	0.00	0.23	22	0.00			0.00			0.00					
Other	-1.23	0.57	1	6.32			10.45			35.90					
RE loans secured by farmland.....				0.86											
Commercial and industrial loans	-0.07	0.98	4	0.56			0.32			0.27					
Loans to depository institutions				0.01											
Loans to individuals				2.63											
Credit card loans.....				4.63											
Agricultural loans				0.37											
Loans to foreign governments & inst.....				-0.05											
Other loans and leases.....				0.00	0.36	27	0.00			0.00					

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Past Due and Nonaccrual Assets

	03/31/2011		03/31/2010		12/31/2010		12/31/2009		12/31/2008			
30+ DAYS PD & NONACCRL ASSETS: (\$000)												
30-89 days past due loans & leases.....	7,000		0		1,000		0					
90 days and over past due loans & leases.....	0		0		0		0					
Nonaccrual loans and leases	1,241,000		785,000		1,584,000		763,000					
Total PD & nonaccrual loans & leases.....	1,248,000		785,000		1,585,000		763,000					
Restructured 30-89 days past due.....	0		0		0		0					
Restructured 90+ days past due	0		0		0		0					
Restructured nonaccrual	243,000		394,000		237,000		348,000					
Total restr loans & leases, incl above	243,000		394,000		237,000		348,000					
30-89 days past due loans held for sale.....	0		0		0		0					
90+ days past due loans held for sale.....	0		0		0		0					
Nonaccrual loans held for sale	0		0		0		0					
Total PD & nonaccr Lns held for sale.....	0		0		0		0					
Restr loans and leases in compliance	93,000		0		0		123,000					
Other real estate owned	54,000		19,000		46,000		16,000					
OTHER ASSETS:												
30-89 days past due	0		0		0		0					
90+ days past due	0		0		0		0					
Nonaccrual.....	0		0		0		0					
Total other assets PD & nonaccrual.....	0		0		0		0					
PERCENT OF LOANS AND LEASES:	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct
30-89 days PD loans & leases.....	0.01	1.11	4	0.00			0.00					
90+ days PD loans & leases	0.00	0.74	3	0.00			0.00					
Nonaccrual loans & leases	2.47	2.74	54	3.78			3.84			3.66		
90+ days PD and nonaccrual Lns&Ls	2.47	3.62	34	3.78			3.84			3.66		
30-89 days PD restructured.....	0.00	0.06	11	0.00			0.00			0.00		
90+ days PD restructured.....	0.00	0.02	26	0.00			0.00			0.00		
Nonaccrual restructured	0.48	0.51	50	1.90			0.58			1.67		
30-89 days PD loans held for sale.....	0.00	0.00	34	0.00			0.00			0.00		
90+ days PD loans held for sale.....	0.00	0.00	37	0.00			0.00			0.00		
Nonaccrual loans held for sale	0.00	0.06	30	0.00			0.00			0.00		
PERCENT OF LNS&LS + OTHER ASSETS												
30+ DAYS PAST DUE AND NONACCRL:												
30-89 days past due assets.....	0.01	1.11	4	0.00			0.00			0.00		
90+ days past due assets.....	0.00	0.74	3	0.00			0.00			0.00		
Nonaccrual assets	2.47	2.77	53	3.78			3.84			3.66		
30+ days PD & nonaccrual assets.....	2.48	4.80	17	3.78			3.85			3.66		
PERCENT OF TOTAL ASSETS:												
90+ days PD and nonaccrual assets.....	0.15	2.06	8	0.10			0.20			0.10		
90+ PD & nonaccrual assets + OREO	0.15	2.43	6	0.10			0.20			0.10		
RESTRUCTURED & NONACCRL LNS&LS + OREO AS PERCENT OF:												
Total assets.....	0.17	2.57	5	0.10			0.20			0.12		
Allowance for loan & lease losses.....	3,084.44	208.56	97	554.48			1,987.80			574.52		
Equity cap + ALLL.....	2.38	22.04	9	1.66			2.85			1.93		
Tier 1 cap + ALLL.....	2.79	25.14	9	1.60			3.08			1.93		
Loans & leases + OREO	2.76	4.49	26	3.87			3.95			4.32		

Note: 30-89 Days Past Due amounts and ratios are confidential prior to March 2001.

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Past Due and Nonaccrual Loans and Leases

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer_1	Pct	BHC	Peer_9	Pct	BHC	Peer_9	Pct	BHC	Peer_9	Pct	BHC	Peer_9	Pct
30+ DAYS PAST DUE AND NONACCRUAL LNS&LS AS A PERCENT OF LOAN TYPE:															
Real estate	- 30-89 days PD.....	0.19	1.32	10	0.00		0.04		0.00						
	- 90+ days past due.....	0.00	0.87	8	0.00		0.00		0.00						
	- Nonaccrual.....	6.64	4.66	82	51.93		6.01		49.28						
Coml & indl	- 30-89 days PD.....	0.00	0.56	5	0.00		0.00		0.00						
	- 90+ days past due.....	0.00	0.20	10	0.00		0.00		0.00						
	- Nonaccrual.....	5.50	1.65	93	4.57		7.72		4.82						
Individuals	- 30-89 days PD.....	0.00	1.43	3	0.00		0.00		0.00						
	- 90+ days past due.....	0.00	0.60	8	0.00		0.00		0.00						
	- Nonaccrual.....	0.03	0.44	22	0.00		0.00		0.00						
Dep inst Ins	- 30-89 days PD.....		0.00												
	- 90+ days past due.....		0.00												
	- Nonaccrual.....		0.00												
Agricultural	- 30-89 days PD.....		0.49												
	- 90+ days past due.....		0.04												
	- Nonaccrual.....		2.25												
Foreign govts	- 30-89 days PD.....		0.00												
	- 90+ days past due.....		0.00												
	- Nonaccrual.....		2.86												
Other Ins & ls	- 30-89 days PD.....	0.00	0.43	8	0.00		0.00		0.00						
	- 90+ days past due.....	0.00	0.07	20	0.00		0.00		0.00						
	- Nonaccrual.....	0.00	0.78	10	2.70		1.40		2.75						

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Past Due and Nonaccrual Loans and Leases—Continued

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer	Pct
MEMORANDA:															
1–4 family	– 30–89 days PD.....	0.26	1.41	9	0.00			0.05			0.00				
	– 90+ days past due.....	0.00	1.13	8	0.00			0.00			0.00				
	– Nonaccrual	0.00	2.98	3	0.00			0.00			0.00				
Revolving	– 30–89 days PD.....	0.00	0.67	6											
	– 90+ days past due.....	0.00	0.17	18											
	– Nonaccrual	0.00	1.10	6											
Closed-end	– 30–89 days PD.....	0.27	1.76	9	0.00			0.05			0.00				
	– 90+ days past due.....	0.00	1.52	11	0.00			0.00			0.00				
	– Nonaccrual	0.00	3.79	3	0.00			0.00			0.00				
Jr lien	– 30–89 days PD.....	0.00	0.17	7	0.00			0.00			0.00				
	– 90+ days PD.....	0.00	0.04	19	0.00			0.00			0.00				
	– Nonaccrual	0.00	0.24	9	0.00			0.00			0.00				
Commercial RE	– 30–89 days PD.....	0.00	1.01	6	0.00			0.00			0.00				
	– 90+ days past due.....	0.00	0.45	11	0.00			0.00			0.00				
	– Nonaccrual	24.82	5.93	98	65.98			60.96			52.02				
Const & dev	– 30–89 days PD.....	0.00	1.83	8	0.00						0.00				
	– 90+ days past due.....	0.00	1.42	15	0.00						0.00				
	– Nonaccrual	0.00	14.42	4	0.00						0.00				
1–4 family	– 30–89 days PD.....	0.00	0.37	13	0.00						0.00				
	– 90+ days PD.....	0.00	0.34	24	0.00						0.00				
	– Nonaccrual	0.00	2.84	11	0.00						0.00				
Other	– 30–89 days PD.....	0.00	1.39	8	0.00						0.00				
	– 90+ days PD.....	0.00	1	18	0.00						0.00				
	– Nonaccrual	0.00	9.96	5	0.00						0.00				
Multifamily	– 30–89 days PD.....	0.00	1.03	11	0.00			0.00			0.00				
	– 90+ days past due.....	0.00	0.30	26	0.00			0.00			0.00				
	– Nonaccrual	0.00	2.88	8	0.00			0.00			0.00				
Nonfarm nres	– 30–89 days PD.....	0.00	0.78	7	0.00			0.00			0.00				
	– 90+ days past due.....	0.00	0.26	13	0.00			0.00			0.00				
	– Nonaccrual	25.10	4.04	97	67.37			63.18			52.82				
Owner Occ	– 30–89 days PD.....	0.00	0.26	10	0.00			0.00			0.00				
	– 90+ days PD.....	0.00	0.07	21	0.00			0.00			0.00				
	– Nonaccrual	0.00	1.29	7	0.00			0.00			0.00				
Other	– 30–89 days PD.....	0.00	0.49	8	0.00			0.00			0.00				
	– 90+ days PD.....	0.00	0.19	17	0.00			0.00			0.00				
	– Nonaccrual	25.10	2.17	98	67.37			63.18			52.82				
Farmland	– 30–89 days PD.....		0.56												
	– 90+ days past due.....		0.16												
	– Nonaccrual		5.72												
Credit card	– 30–89 days PD.....		1.37												
	– 90+ days past due.....		0.93												
	– Nonaccrual		0.54												

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Risk-Based Capital

	03/31/2011		03/31/2010		12/31/2010		12/31/2009		12/31/2008
TIER 1 CAPITAL: (\$000)									
Total equity capital	58,186,000		48,264,000		57,211,000		46,688,000		
Net unrealized gains (losses) on AFS secs	1,000		-20,000		38,000		0		
Less: Net unrealized loss on AFS eq secs	0		0		0		0		
Accum net gains (losses) on cash flow hedges	-26,000		-26,000		-23,000		13,000		
Less: Nonqualifying perpetual pref stock	0		0		0		0		
Qualifying other capital elements	9,131,000		12,997,000		8,953,000		12,745,000		
Less: Disallowed goodwill and oth intang	11,179,000		11,992,000		11,249,000		12,079,000		
Less: Cumulative change in fair values of liabilities	-95,000		587,000		20,000		554,000		
Less: Disallowed servicing assts and PCCR	14,000		17,000		16,000		14,000		
Less: Disallowed deferred tax assets	5,280,000		2,268,000		3,984,000		3,242,000		
Other additns to (deduct from) tier 1 capital	-1,345,000		3,679,000		2,000,000		3,139,000		
Tier 1 capital	49,619,000		50,122,000		52,880,000		46,670,000		
TIER 2 CAPITAL:									
Qualifying sub debt & redeemable pref stock	6,340,000		3,144,000		2,412,000		3,127,000		
Cumulative PPS includable in tier 2	0		0		0		0		
ALLL includable in tier 2	45,000		145,000		82,000		158,000		
Unrlzd gains on AFS eq sec incl in tier 2	0		0		0		0		
Other tier 2 capital components	-551,000		0		-897,000		0		
Allowable tier 2 capital (limited to amount of tier 1 capital)	5,834,000		3,289,000		1,597,000		3,285,000		
TIER 3 CAPITAL:									
Total RB capital before deductions	55,453,000		53,411,000		54,477,000		49,955,000		
Less: Deductions for RBC	0		0		0		0		
TOTAL RISK-BASED CAPITAL	55,453,000		53,411,000		54,477,000		49,955,000		
RISK-WEIGHTED ASSETS:									
Total on-B/S RWA	112,382,400		98,072,600		103,116,400		102,319,600		
Total off-B/S items & deriv cr eq RWA	129,850,080		118,514,700		122,970,500		137,711,420		
Risk-weighted assets	242,232,480		216,587,300		226,086,900		240,031,020		
Market risk equivalent assets	103,261,000		118,005,000		114,799,000		67,724,000		
Risk-weighted assets before deductions	345,493,480		334,592,300		340,885,900		307,755,020		
Less: Excess allow for loan & lease loss	2,000		2,000		2,000		5,000		
Less: Alloc transfer risk reserve	0		0		0		0		
Total risk-weighted assets	345,491,480		334,590,300		340,883,900		307,750,020		
Average total assets for leverage ratio	809,399,000		821,517,000		802,283,000		804,456,000		
MEMORANDA:									
Mortgage servicing assets	144,000		175,000		157,000		137,000		
Purchased credit card relationships & NMSA	0		0		0		0		
All other identifiable intangible assets	4,437,000		4,823,000		4,510,000		4,917,000		
Cap purch prog-SR perp pref stk	0		0		0		0		
Cap purch prog-warrants	0		0		0		0		

	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer	Pct
CAPITAL RATIOS:															
Tier 1 leverage ratio	6.13	9.02	10	6.10			6.59			5.80					
Tier 1 RBC ratio	14.36	13.08	70	14.98			15.51			15.16					
Total risk-based capital ratio	16.05	15.65	56	15.96			15.98			16.23					
Tangible tier 1 leverage ratio	6.04	8.66	12	6.08			6.48			5.79					
Tangible common eq cap / Tan assets	4.52	7.13	12	3.28			4.55			3.28					
Tier 1 Common Eq Cap / T RWA	9.33	10.77	34	7.13			9.48			6.89					
OTHER RATIOS:															
Mtg svrg assets / Prin bal 1-4 fam others	0.45	1.12	18	0.71			0.52			0.53					
Est FV of mtg svrg assets / Mtg serv asts	100	109.96	29	100			100			100					

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Insurance and Broker-Dealer Activities

	03/31/2011	03/31/2010	12/31/2010	12/31/2009	12/31/2008	Percent Change
						1-qtr
						1-yr
INSURANCE ACTIVITIES: (\$000)						
Total insurance underwriting assets	0	0	0	0	0	
Total property casualty companies	0	0	0	0	0	
Reinsurance recoverables (P/C).....	0	0	0	0	0	
Total life health companies	0	0	0	0	0	
Reinsurance recoverables (L/H)	0	0	0	0	0	
Separate account assets (L/H)	0	0	0	0	0	
Total insurance underwriting equity	0	0	0	0	0	
Total property casualty companies	0	0	0	0	0	
Total life health companies	0	0	0	0	0	
Total insurance underwriting net income	0	0	0	0	0	
Total property casualty companies	0	0	0	0	0	
Total life health companies	0	0	0	0	0	
Claims & claims adj expense reserves (P/C)	0	0	0	0	0	
Unearned premiums (P/C).....	0	0	0	0	0	
Policyholder ben & contracthold funds (L/H).....	0	0	0	0	0	
Separate account liabilities (L/H).....	0	0	0	0	0	
Insurance activities revenue.....	84,000	68,000	298,000	191,000		-71.81 23.53
Insurance comm & fees (excl premiums)	84,000	68,000	298,000	191,000		-71.81 23.53
Ins & reins underwriting inc (incl prem).....	0	0	0	0		
Premiums.....	0	0	0	0		
Credit related insur underwriting	0	0	0	0		
Other insurance underwriting	0	0	0	0		
Insurance bene ts, losses, expenses.....	0	0	0	0		
Net assets of insurance underwriting subs.....	0	0	0	0		
Life insurance assets.....	786,000	783,000	788,000	783,000		-0.25 0.38

	03/31/2011	03/31/2010	12/31/2010	12/31/2009	12/31/2008							
	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer	Pct
ANALYSIS RATIOS:												
Ins underwriting assets / Consol assets	0.00	0.15	27	0.00			0.00					
Ins under assets (P/C) / Tot ins und asts		47.69										
Ins under assets (L/H) / Tot ins und asts		52.31										
Sep acct assets (L/H) / Total life asts		2.78										
Ins activities revenue / Adj oper inc	1.11	1.13	66	0.75			0.95			0.81		
Premium inc / Ins activities revenue	0.00	12.85	29	0.00			0.00			0.00		
Credit rel prem inc / Tot prem inc		60.03										
Other prem inc / Total prem inc.....		39.97										
Ins under net income / Consol net income	0.00	0.54	38	0.00			0.00			0.00		
Ins net inc (P/C) / Equity (P/C).....		7.23										
Ins net inc (L/H) / Equity (L/H)		4.79										
Insur ben, losses, exp / Insur premiums.....		367.99										
Reinsurance recov (P/C) / Tot assets (P/C).....		0.67										
Reinsurance recov (L/H) / Tot assets (L/H)		0.38										
Net assets ins under subs / Cons assets	0.00	0.03	40	0.00			0.00			0.00		
Life insurance assets / Tier 1 cap + ALLL.....	1.58	8.99	29	1.56			1.49			1.67		
BROKER-DEALER ACTIVITIES												
Net assets of broker-dealer subs (\$000)		889,418,000		836,489,000			812,703,000			749,828,000		
Net assets broker-dealer subs / Cons asts.....	106.37	1.90	98	102.11			100.62			97.26		

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Foreign Activities

	03/31/2011	03/31/2010		12/31/2010		12/31/2009		12/31/2008	
FOREIGN ACTIVITIES: (\$000)									
Total foreign loans and leases	15,942,000	6,273,000		14,668,000		6,401,000			
Real estate loans	74,000	106,000		74,000		123,000			
Commercial and industrial loans.....	7,919,000	1,822,000		7,197,000		1,619,000			
Loans to dep inst & other banks accept.....	0	0		0		0			
Loans to foreign govts and inst.....	0	0		0		0			
Loans to individuals	61,000	111,000		85,000		67,000			
Agricultural loans	0	0		0		0			
Other foreign loans	7,888,000	4,234,000		7,312,000		4,592,000			
Lease financing receivables	0	0		0		0			
Debt securities.....	0	0		0		0			
Interest-bearing bank balances	9,960,000	6,234,000		12,449,000		7,844,000			
Total selected foreign assets	25,902,000	12,507,000		27,117,000		14,245,000			
Total foreign deposits.....	648,000	60,000		444,000		114,000			
Interest-bearing deposits	612,000	53,000		414,000		108,000			
Non-interest-bearing deposits.....	36,000	7,000		30,000		6,000			
ANALYSIS RATIOS:	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct
Yield: Foreign loans	2.30	2.71	60	3.35			3.45		
Cost: Interest-bearing deposits.....	1.65	0.56	89	3.96			2.07		
NET LOSSES AS % OF FOREIGN LNS BY TYPE:									
Real estate loans		1.98							
Commercial and industrial loans.....		1.44							
Foreign governments and inst		-0.05							
GROWTH RATES:									
Net loans and leases	154.14	26.12	91	1,325.68			129.15		
Total selected assets	107.10	34.72	84	193.66			90.36		
Deposits	980	11.08	97	55.56			289.47		

Servicing, Securitization and Asset Sale Activities—Part 1

	03/31/2011	12/31/2010	09/30/2010	06/30/2010	03/31/2010	Percent Change
						1-qtr
						1-yr
ACTIVITY: (\$000)						
Securitization activities	53,148,000	54,486,832	56,589,000	59,009,000	58,384,000	-2.46 -8.97
1–4 family residential loans	45,907,000	47,378,832	48,860,000	51,601,000	50,438,000	-3.11 -8.98
Home equity lines	0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0
Auto loans	0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0
All other loans and leases	7,241,000	7,108,000	7,729,000	7,408,000	7,946,000	1.87 -8.87
Retained interest-only strips	0	0	0	0	0	0
1–4 family residential loans	0	0	0	0	0	0
Home equity lines	0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0
Auto loans	0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0
All other loans and leases	0	0	0	0	0	0
Retained credit enhancements	0	0	0	0	0	0
1–4 family residential loans	0	0	0	0	0	0
Home equity lines	0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0
Auto loans	0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0
All other loans and leases	0	0	0	0	0	0
Total retained credit exposure	0	0	0	0	0	0
Unused commit to provide liq (servicer adv)	0	0	0	0	0	0
Seller's interest in securities & loans	0	0	0	0	0	0
Home equity lines	0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0
Asset-backed commercial paper conduits	372,000	5,852,000	275,000	275,000	275,000	-93.64 35.27
Cr exp from conduits by bank or oth inst	0	0	0	0	0	0
Liq commit from conduits by bank or oth	372,000	5,852,000	275,000	275,000	275,000	-93.64 35.27

	03/31/2011	12/31/2010	09/30/2010	06/30/2010	03/31/2010
ACTIVITY % OF TOTAL ASSETS:					
Securitization activities	6.36	6.75	6.73	7.29	7.13
1–4 family residential loans	5.49	5.87	5.81	6.38	6.16
Home equity lines	0.00	0.00	0.00	0.00	0.00
Credit card receivables	0.00	0.00	0.00	0.00	0.00
Auto loans	0.00	0.00	0.00	0.00	0.00
Commercial and Industrial loans	0.00	0.00	0.00	0.00	0.00
All other loans and leases	0.87	0.88	0.92	0.92	0.97
Asset-backed commercial paper conduits	0.04	0.72	0.03	0.03	0.03
Cr exp, conduits by bank or oth inst	0.00	0.00	0.00	0.00	0.00
Liq commit, conduits by bank or oth	0.04	0.72	0.03	0.03	0.03
PERCENT OF TOTAL MANAGED ASSETS (ON-BALANCE-SHEET LOANS + SECURITIZED LOANS):					
1–4 family residential loans	46.91	51.69	61.63	65.39	63.87
Home equity lines	0.09	0.00	0.00	0.00	0.00
Credit card receivables	0.00	0.00	0.00	0.00	0.00
Auto loans and other consumer loans	3.75	4.15	4.94	4.39	3.94
Commercial and industrial loans	17.48	15.82	4.30	4.22	4.51
All other loans and leases	31.78	28.34	29.14	25.99	27.68

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Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2011	12/31/2010	09/30/2010	06/30/2010	03/31/2010		
PCT TOT SECURITIZATION ACTIVITIES							
BY TYPE:							
Retained interest-only strips	0.00	0.00	0.00	0.00	0.00	0.00	
1-4 family residential loans	0.00	0.00	0.00	0.00	0.00	0.00	
Home equity lines							
Credit card receivables							
Auto loans							
Commercial and industrial loans							
All other loans and leases	0.00	0.00	0.00	0.00	0.00	0.00	
Retained credit enhancements	0.00	0.00	0.00	0.00	0.00	0.00	
1-4 family residential loans	0.00	0.00	0.00	0.00	0.00	0.00	
Home equity lines							
Credit card receivables							
Auto loans							
Commercial and industrial loans							
All other loans and leases	0.00	0.00	0.00	0.00	0.00	0.00	
Unused commit to prov liq (servicer adv)	0.00	0.00	0.00	0.00	0.00	0.00	
Seller's interest in securities & loans	0.00	0.00	0.00	0.00	0.00	0.00	
Home equity lines							
Credit card receivables							
Commercial and industrial loans							
PERCENT OF TIER 1 CAPITAL:							
Total retained credit exposure	0.00	0.00	0.00	0.00	0.00	0.00	
Retained interest-only strips	0.00	0.00	0.00	0.00	0.00	0.00	
Retained credit enhancements	0.00	0.00	0.00	0.00	0.00	0.00	
Tot ret cr exp & asset sale credit exp	0.00	0.00	0.00	0.00	0.00	0.00	
(\$000)	03/31/2011	12/31/2010	09/30/2010	06/30/2010	03/31/2010	Percent Change	
						1-qtr	1-yr
30-89 DAYS PD SECURITIZED ASSETS:							
1-4 family residential loans	2,067,000	2,315,000	2,349,000	2,551,000	3,048,000	-10.71	-32.19
Home equity lines	0	0	0	0	0	0	
Credit card receivables	0	0	0	0	0	0	
Auto loans	0	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	0	
All other loans and leases	0	0	0	0	0	0	
Total 30-89 days PD securitized assets	2,067,000	2,315,000	2,349,000	2,551,000	3,048,000	-10.71	-32.19
90 DAYS+ PD SECURITIZED ASSETS: (\$000)							
1-4 family residential loans	15,148,000	16,036,000	16,256,000	18,275,000	19,610,000	-5.54	-22.75
Home equity lines	0	0	0	0	0	0	
Credit card receivables	0	0	0	0	0	0	
Auto loans	0	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	0	
All other loans and leases	0	0	0	0	0	0	
Total 90 days+ PD securitized assets	15,148,000	16,036,000	16,256,000	18,275,000	19,610,000	-5.54	-22.75
Total past due securitized assets	17,215,000	18,351,000	18,605,000	20,826,000	22,658,000	-6.19	-24.02
NET LOSSES ON SECURITIZED ASSETS: (\$000)							
1-4 family residential loans	382,000	2,444,000	149,000	43,000	30,000	-84.37	1,173.33
Home equity lines	0	0	0	0	0	0	
Credit card receivables	0	0	0	0	0	0	
Auto loans	0	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	0	
All other loans and leases	0	0	0	0	0	0	
Total net losses on securitized assets	382,000	2,444,000	149,000	43,000	30,000	-84.37	1,173.33

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Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2011	12/31/2010	09/30/2010	06/30/2010	03/31/2010
30-89 DAYS PD SEC ASSETS % OF TYPE:					
1-4 family residential loans	4.50	4.89	4.81	4.94	6.04
Home equity lines					
Credit card receivables					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....	0.00	0.00	0.00	0.00	0.00
Total 30-89 days PD securitized assets.....	3.89	4.25	4.15	4.32	5.22
90+ DAYS PD SEC ASSETS % OF TYPE:					
1-4 family residential loans	33	33.85	33.27	35.42	38.88
Home equity lines					
Credit card receivables					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....	0.00	0.00	0.00	0.00	0.00
Total 90+ days PD securitized assets.....	28.50	29.43	28.73	30.97	33.59
TOTAL PD SEC ASSETS % OF SEC ASSETS	32.39	33.68	32.88	35.29	38.81
NET LOSS ON SEC ASSETS % OF TYPE:					
1-4 family residential loans	3.33	5.16	0.41	0.17	0.24
Home equity lines					
Credit card receivables					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....	0.00	0.00	0.00	0.00	0.00
Total net losses on sec assets.....	2.87	4.49	0.35	0.15	0.21
30-89 DAYS PD MANAGED ASSETS % OF TYPE:					
1-4 family residential loans	4.27	4.68	4.72	4.91	6.03
Home equity lines	0.00				
Credit card receivables					
Commercial and industrial loans.....					
All other loans and leases.....	0.00	0.00	0.00	0.00	0.00
Total managed loans PD 30-89 days.....	2.01	2.42	2.91	3.21	3.85
90+ DAYS PD MANAGED ASSETS % OF TYPE:					
1-4 family residential loans	31.22	32.42	32.67	35.20	38.80
Home equity lines	0.00				
Credit card receivables					
Commercial and industrial loans.....					
All other loans and leases.....	0.00	0.00	0.00	0.00	0.00
Total managed loans PD 90+ days.....	14.65	16.76	20.13	23.02	24.78
TOTAL PAST DUE MANAGED ASSETS	16.65	19.18	23.04	26.23	28.63
NET LOSSES ON MANAGED ASSETS % OF TYPE:					
1-4 family residential loans	3.15	4.94	0.40	0.17	0.24
Home equity lines	0.00				
Credit card receivables					
Commercial and industrial loans.....	-0.07	0.32	0.81	0.78	0.56
All other loans and leases.....	-0.03	0.07	0.12	0.21	0.10
NET LOSSES ON MANAGED ASSETS	1.45	2.63	0.32	0.20	0.21

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Parent Company Income Statement

	03/31/2011	03/31/2010	12/31/2010	12/31/2009	12/31/2008	Percent Change
						1-yr
						5-yr
OPERATING INCOME: (\$000)						
Income from bank subsidiaries.....	144,000	52,000	512,000	170,000		176.92
Dividends	0	0	0	0		
Interest.....	24,000	10,000	70,000	55,000		140
Management and service fees.....	120,000	42,000	442,000	115,000		185.71
Other income	0	0	0	0		
Income from nonbank subsidiaries.....	3,978,000	1,001,000	5,128,000	10,187,000		297.40
Dividends	3,400,000	275,000	2,538,000	6,117,000		1,136.36
Interest.....	578,000	726,000	2,590,000	4,070,000		-20.39
Management and service fees.....	0	0	0	0		
Other income	0	0	0	0		
Income from subsidiary BHCs.....	65,000	61,000	281,000	275,000		6.56
Dividends	0	0	0	0		
Interest.....	65,000	61,000	281,000	275,000		6.56
Management and service fees.....	0	0	0	0		
Other income	0	0	0	0		
Total income from subsidiaries.....	4,187,000	1,114,000	5,921,000	10,632,000		275.85
Securities gains (losses).....	15,000	301,000	627,000	-5,594,000		-95.02
Other operating income.....	1,488,000	-18,000	5,665,000	402,000		
Total operating income.....	5,690,000	1,397,000	12,213,000	5,440,000		307.30
OPERATING EXPENSES: (\$000)						
Personnel expenses.....	0	0	0	0		
Interest expense.....	1,291,000	274,000	4,532,000	6,143,000		371.17
Other expenses.....	345,000	991,000	1,492,000	411,000		-65.19
Provision for loan and lease losses.....	0	0	0	0		
Total operating expenses.....	1,636,000	1,265,000	6,024,000	6,554,000		29.33
Income (loss) before taxes.....	4,054,000	132,000	6,189,000	-1,114,000		2,971.21
Applicable income taxes (credit).....	253,000	-146,000	1,416,000	-2,827,000		
Extraordinary items.....	0	0	0	0		
Income before undist inc of subs	3,801,000	278,000	4,773,000	1,713,000		1,267.27
Equity in undistributed inc of subs	-2,833,000	1,498,000	-70,000	-367,000		
Bank subsidiaries.....	166,000	14,000	558,000	586,000		1,085.71
Nonbank subsidiaries	-3,351,000	1,538,000	-1,294,000	-706,000		
Subsidiary BHCs.....	352,000	-54,000	666,000	-247,000		
Net income (loss).....	968,000	1,776,000	4,703,000	1,346,000		-45.50
MEMORANDA:						
Bank net income.....	166,000	14,000	558,000	586,000		1,085.71
Nonbank net income.....	49,000	1,813,000	1,244,000	5,411,000		-97.30
Subsidiary BHCs' net income	352,000	-54,000	666,000	-247,000		

Parent Company Balance Sheet

	03/31/2011		03/31/2010		12/31/2010		12/31/2009		12/31/2008		Percent Change	
		% of Total		% of Total	1-yr	5-yr						
ASSETS: (\$000)												
Investment in bank subs.....	6,296,000	2.10	6,610,000	2.39	7,463,000	2.53	2,109,000				-4.75	
Common and preferred stock.....	829,000	0.28	669,000	0.24	955,000	0.32	237,000				23.92	
Exc cost over fair value.....	0	0.00	0	0.00	0	0.00	0	0.00				
Loans, adv, notes, & bonds.....	0	0.00	0	0.00	0	0.00	0	0.00				
Other receivables.....	5,467,000	1.82	5,941,000	2.15	6,508,000	2.21	1,872,000				-7.98	
Investment in nonbank subs.....	180,343,000	60.11	192,428,000	69.65	181,261,000	61.54	193,207,000				-6.28	
Common and preferred stock.....	40,274,000	13.42	36,053,000	13.05	41,595,000	14.12	35,425,000				11.71	
Exc cost over fair value.....	0	0.00	0	0.00	0	0.00	0	0.00				
Loans, adv, notes, & bonds.....	0	0.00	0	0.00	0	0.00	0	0.00				
Other receivables.....	140,069,000	46.69	156,375,000	56.60	139,666,000	47.42	157,782,000				-10.43	
Investment in sub BHCs	21,322,000	7.11	5,105,000	1.85	21,042,000	7.14	4,969,000				317.67	
Common and preferred stock.....	7,316,000	2.44	5,105,000	1.85	7,185,000	2.44	4,969,000				43.31	
Exc cost over fair value.....	0	0.00	0	0.00	0	0.00	0	0.00				
Loans, adv, notes, & bonds.....	0	0.00	0	0.00	0	0.00	0	0.00				
Other receivables.....	14,006,000	4.67	0	0.00	13,857,000	4.70	0					
ASSETS EXCLUDING INV IN SUBS:												
Net loans and leases	0	0.00	0	0.00	0	0.00	0	0.00				
Securities	89,000	0.03	0	0.00	89,000	0.03	0					
Sec purchased (rev repos)	58,584,000	19.53	52,335,000	18.94	49,631,000	16.85	48,049,000					
Cash & due fr af 1 dep inst.....	2,598,000	0.87	272,000	0.10	5,274,000	1.79	12,916,000				855.15	
Cash & due fr unrel dep inst.....	5,967,000	1.99	4,976,000	1.80	4,118,000	1.40	3,882,000				19.92	
Premises, furn, x & equip.....	0	0.00	0	0.00	0	0.00	0	0.00				
Intangible assets.....	0	0.00	0	0.00	0	0.00	0	0.00				
Other assets	24,805,000	8.27	14,562,000	5.27	25,663,000	8.71	21,890,000				70.34	
Bal due fr subs & rel inst.....	0	0.00	0	0.00	0	0.00	0	0.00				
Total assets.....	300,004,000	100.00	276,288,000	100.00	294,541,000	100.00	287,022,000				8.58	
LIABILITIES AND CAPITAL:												
Deposits	0	0.00	0	0.00	0	0.00	0	0.00				
Securities sold (repos)	0	0.00	0	0.00	0	0.00	0	0.00				
Commercial paper	959,000	0.32	823,000	0.30	945,000	0.32	783,000				16.52	
Other borrowings 1 yr or less	43,067,000	14.36	22,048,000	7.98	32,855,000	11.15	21,953,000				95.33	
Borrowings with mat over 1 yr	135,163,000	45.05	145,333,000	52.60	141,776,000	48.13	151,023,000				-7	
Subordinated notes and deb	3,972,000	1.32	4,030,000	1.46	4,126,000	1.40	3,983,000				-1.44	
Other liabilities	14,673,000	4.89	15,784,000	5.71	14,812,000	5.03	21,317,000				-7.04	
Bal due to sub & rel inst.....	43,984,000	14.66	40,006,000	14.48	42,816,000	14.54	41,275,000				9.94	
Total liabilities	241,818,000	80.60	228,024,000	82.53	237,330,000	80.58	240,334,000				6.05	
Equity Capital	58,186,000	19.40	48,264,000	17.47	57,211,000	19.42	46,688,000				20.56	
Perpetual pfd stk (inc surplus)	9,597,000	3.20	9,597,000	3.47	9,597,000	3.26	9,597,000				0.00	
Common stock.....	16,000	0.01	15,000	0.01	16,000	0.01	15,000				6.67	
Common surplus.....	12,184,000	4.06	6,750,000	2.44	13,521,000	4.59	8,619,000				80.50	
Retained earnings.....	39,269,000	13.09	36,539,000	13.22	38,578,000	13.10	35,041,000				7.47	
Accum oth comprehensive inc.....	-425,000	-0.14	-559,000	-0.20	-442,000	-0.15	-546,000					
Oth equity capital components	-2,455,000	-0.82	-4,078,000	-1.48	-4,059,000	-1.38	-6,038,000					
Total liab and equity capital	300,004,000	100.00	276,288,000	100.00	294,541,000	100.00	287,022,000				8.58	
MEMORANDA:												
Loans and adv fr bank subs	439,000	0.15	0	0.00	462,000	0.16	0					
Loans and adv fr nonbk subs	43,041,000	14.35	26,996,000	9.77	41,819,000	14.20	28,324,000				59.43	
NP to subs iss tr prf sec.....	4,845,000	1.61	10,554,000	3.82	4,817,000	1.64	10,594,000				-54.09	
Loans and adv from sub BHCs.....	504,000	0.17	13,010,000	4.71	535,000	0.18	0				-96.13	
Subord & LT debt 1 yr or less	43,041,000	14.35	26,996,000	9.77	41,820,000	14.20	28,324,000				59.43	
Guar Ins to bks, nonbks, BHCs	0	0.00	0	0.00	0	0.00	0	0.00				

Parent Company Analysis—Part 1

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer 1	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer 9	Pct	BHC	Peer	Pct
PROFITABILITY:															
Net income / Avg equity capital	5.87	7.83	38	13.09			7.86			2.60					
Bank net inc / Avg eq inv in banks.....	74.44	7.63	98	12.36			90.56			239.92					
Nonbk net inc / Avg eq inv in nonbanks.....	0.48	6.05	26	20.29			3.25			15.35					
Sub BHCs net inc / Avg eq inv in sub BHCs.....	19.42	8.13	88	-4.29			12.41			-4.86					
Bank net income / Parent net income.....	17.15	68.22	30	0.79			11.86			43.54					
Nonbank net income / Parent net income	5.06	24.85	53	102.08			26.45			402.01					
Sub BHCs net inc / Parent net income.....	36.36	98.66	16				14.16								
LEVERAGE:															
Total liabilities / Equity capital	415.59	42.21	97	472.45			414.83			514.77					
Total debt / Equity capital.....	314.79	22.45	98	356.86			314.10			380.70					
Tot debt + NP to subs Iss tr pref / Equity capital.....	323.11	29.52	98	378.73			322.52			403.39					
Tot debt + Lns guaranteed for af / Equity capital.....	314.79	26.13	97	356.86			314.10			380.70					
Total debt / Eq cap – exc over fair value.....	314.79	22.59	98	356.86			314.10			380.70					
Long-term debt / Equity capital.....	239.12	18.62	98	309.47			255.02			332					
Short-term debt / Equity capital.....	75.66	3.12	98	47.39			59.08			48.70					
Current portion of LT debt / Equity capital	73.97	0.40	98	55.93			73.10			60.67					
Exc cost over fair value / Equity capital	0.00	0.26	36	0.00			0.00			0.00					
Long-term debt / Consolidated LT debt	82.64	20.34	97	88.04			84.65			89.59					
DOUBLE LEVERAGE:															
Equity investment in subs / Equity capital	83.21	108.94	2	86.66			86.93			87.03					
Total investment in subs / Equity capital.....	357.41	124.01	94	422.97			366.65			428.99					
Equity inv in subs / Eq cap, Qual TPS + Oth PS in T1	76.93	100.73	4	78.87			80.30			78.95					
Total inv in subs / Eq cap, Qual TPS + Oth PS in T1.....	330.40	114.75	94	384.91			338.67			389.17					
DOUBLE LEVERAGE PAYBACK:															
Equity inv in subs – eq cap / Net inc (X).....	-2.52	1.78	2	-0.91			-1.59			-4.50					
Eq inv in subs – eq cap / Net inc-div (X).....		4.07													
COVERAGE ANALYSIS:															
Op inc-tax + noncash / Oper exp + div.....	281.27	94.46	90	99.23			150.36			105.12					
Cash fr op + noncash + op ex / Op ex + div	507.81	38.21	96	-372.09			121.34			-229.12					
Adj cash / Op exp + repaid LT debt + div.....	93.42	70.07	42	-7.91			80.55			19.89					
Pretax oper inc + int exp / Int expense	414.02	417.53	75	148.18			236.56			81.87					
Pretax opinc + int exp + tr pref / Int exp + tr	400.07	223.74	77	116.46			224.98			83.32					
Div + int from subs / Int exp + div	256.11	95.03	86	190.07			96.31			141.11					
Fees + other inc from subs / Sal + oth exp	34.78	14.85	74	4.24			29.62			27.98					
Net inc / Curr part of LT debt + pfd div (X).....	0.02	48.30	5	0.07			0.11			0.05					
OTHER RATIOS:															
Net assets repr in 1 yr / Total assets	-26.22	4.39	1	-16.05			-20.83			-16.54					
PAST DUE AND NONACCRUAL AS % OF LNS&LS:															
90+ days past due		0.15													
Nonaccrual.....		1.43													
Total		3.02													
GUARANTEED LOANS AS % OF EQUITY CAPITAL:															
To bank subsidiaries	0.00	0.00	48	0.00			0.00			0.00					
To nonbank subsidiaries	0.00	1.31	43	0.00			0.00			0.00					
To subsidiary BHCs	0.00	0.00	48	0.00			0.00			0.00					
Total	0.00	1.37	42	0.00			0.00			0.00					
AS A PCT OF CONSOLIDATED BHC ASSETS:															
Nonbank assets of nonbank subsidiaries.....	95.72	12.18	97	98.38			99.42			98.09					
Combined thrift assets.....	0.00	0.09	45	0.00			0.00			0.00					
Combined foreign nonbank sub assets	40.70	1.87	97	38.75			35.72			39.13					

BHC Name MORGAN STANLEY

RSSD Number 2162966

City/State NEW YORK, NY

FR Dist: 2 Peer: 1

FR BHCP
Page 23**Parent Company Analysis—Part 2**

	03/31/2011			03/31/2010			12/31/2010			12/31/2009			12/31/2008		
	BHC	Peer 1	Pct	BHC	Peer 9	Pct									
PAYOUT RATIOS - PARENT:															
Div paid / Inc before undist inc	7.81	110.61	20	104.32			24.24			76.47					
Dividends paid / Net income.....	30.68	22.84	66	16.33			24.60			97.33					
Net income – dividends / Avg equity.....	4.07	5.69	44	10.96			5.93			0.07					
PERCENT OF DIVIDENDS PAID:															
Dividends from bank subs	0.00	60.76	29	0.00			0.00			0.00					
Dividends from nonbank subs	1,144.78	17.32	96	94.83			219.36			466.95					
Dividends from subsidiary BHCs	0.00	13	42	0.00			0.00			0.00					
Dividends from all subsidiaries	1,144.78	157.62	93	94.83			219.36			466.95					
PAYOUT RATIOS - SUBSIDIARIES:															
PERCENT OF BANK NET INCOME:															
Dividends from bank subs.....	0.00	25.26	26	0.00			0.00			0.00					
Interest income from bank subs.....	14.46	1.74	92	71.43			12.54			9.39					
Mgt & service fees from bank subs.....	72.29	5.58	94	300			79.21			19.62					
Other income from bank subs.....	0.00	0.00	50	0.00			0.00			0.00					
Operating income from bank subs	86.75	37.03	80	371.43			91.76			29.01					
PERCENT OF NONBANK NET INCOME:															
Dividends from nonbank subs.....	6,938.78	26.51	98	15.17			204.02			113.05					
Interest income from nonbank subs.....	1,179.59	11.83	98	40.04			208.20			75.22					
Mgt & serv fees from nonbank subs	0.00	2.72	38	0.00			0.00			0.00					
Other income from nonbank subs.....	0.00	0.71	45	0.00			0.00			0.00					
Operating inc from nonbank subs	8,118.37	50.75	98	55.21			412.22			188.26					
PERCENT OF SUB BHCs' NET INCOME:															
Dividends from subsidiary BHCs	0.00	16.99	31				0.00								
Interest inc from subsidiary BHCs.....	18.47	0.78	95				42.19								
Mgt & serv fees from sub BHCs.....	0.00	1.28	41				0.00								
Other income from subsidiary BHCs.....	0.00	0.00	47				0.00								
Operating income from sub BHCs	18.47	20.93	54				42.19								
DEPENDENCE ON SUBSIDIARIES:															
PERCENT OF TOTAL OPERATING INCOME:															
Dividends from bank subsidiaries	0.00	18.52	32	0.00			0.00			0.00					
Interest income from bank subs.....	0.42	8.48	56	0.72			0.57			1.01					
Mgt & serv fees from bank subs	2.11	6.35	76	3.01			3.62			2.11					
Other income from bank subs.....	0.00	0.00	49	0.00			0.00			0.00					
Operating income from bank subs	2.53	42.53	32	3.72			4.19			3.13					
Dividends from nonbank subs.....	59.75	4.36	94	19.69			20.78			112.44					
Interest income from nonbank subs.....	10.16	6.93	78	51.97			21.21			74.82					
Mgt & serv fees from nonbank subs	0.00	0.55	39	0.00			0.00			0.00					
Other income from nonbank subs.....	0.00	0.10	45	0.00			0.00			0.00					
Operating inc from nonbank subs	69.91	17.81	89	71.65			41.99			187.26					
Dividends from subsidiary BHCs	0.00	5.46	43	0.00			0.00			0.00					
Interest income from subsidiary BHCs.....	1.14	0.41	86	4.37			2.30			5.06					
Mgt & serv fees from sub BHCs.....	0.00	0.00	47	0.00			0.00			0.00					
Other income from subsidiary BHCs.....	0.00	0.00	49	0.00			0.00			0.00					
Operating income from sub BHCs	1.14	8.70	76	4.37			2.30			5.06					
Loans and adv from subs / St debt	99.90	280.30	48	174.92			126.67			124.58					
Loans and adv from subs / Total debt.....	24.01	63.40	44	23.23			23.83			15.94					